



Heartwood Investment Management announces new fund management responsibilities

- Graham Bishop to assume management of Balanced investment strategy
 - Michael Stanes to continue managing Growth investment strategy

Heartwood Investment Management, the asset management arm of Handelsbanken in the UK, today announces that Graham Bishop will be assuming responsibility for Heartwood's Balanced investment strategy, including the LF Heartwood Balanced Multi Asset Fund.

Graham Bishop, Investment Director, joined Heartwood in 2017 and will take over the strategy from fellow Investment Director, Michael Stanes. Since joining Heartwood Graham has been responsible for Heartwood's asset allocation process and he will continue with this role.

Michael Stanes will continue to manage Heartwood's Growth investment strategy, including the LF Heartwood Growth Multi Asset Fund, and he will continue to lead Heartwood's equity research team.

Noland Carter, Chief Investment Officer and Head of Heartwood Investment Management, said: "Heartwood has always taken a team based approach to investing, and the changes announced today continue to reflect this philosophy. Since Graham joined us he has played a key role driving our asset allocation process and now that he is thoroughly embedded in Heartwood this change of responsibility for the Balanced strategy is a natural evolution. This change will also allow Michael to increase his focus on Heartwood's Growth strategy and our equity research."

For further information, please contact:

Victoria Sheridan or Patrick Evans

Citigate Dewe Rogerson

Tel no: 020 7282 2858

Email: victoria.sheridan@citigatedr.co.uk or patrick.evans@citigatedr.co.uk

Notes to Editors – Important information

Heartwood Investment Management is a division of Heartwood Wealth Management Ltd (Heartwood) which is authorised and regulated by the Financial Conduct Authority (FCA) in the conduct of investment business, and is a wholly owned subsidiary of Svenska Handelsbanken AB (publ)

Heartwood Investment Management provides investment management services for individuals, financial advisers and charities. Heartwood currently has over £3.4 billion of assets under management and administration as at 31 March 2018. Nothing in this press release constitutes advice to undertake a transaction and professional advice should be taken before investing. Past performance should not be seen as a reliable indicator of future results. The value of investments may fall as well as rise.

For Heartwood Multi Asset Funds, the authorised corporate director is Link Fund Managers Limited, and the registrar is Link Fund Administrators Ltd, both of which are authorised and regulated by the FCA. The Investment Manager is Heartwood. Directors or employees of Heartwood may have a personal position in any of the investments mentioned in this publication.