



Heartwood  
Investment Management

13 February 2017

## Press Release

### Heartwood Investment Management sees continued growth as its assets increase by 19% in 2016

Heartwood Investment Management (“Heartwood”) today announces that total assets under management and administration (AUMA) increased by 19% over 2016 to £2.94 billion.

Heartwood’s client base has grown across its wealth management and intermediary divisions, with total gross inflows of over £453 million in 2016. New business was generated primarily through referrals and Heartwood have continued to maintain high client retention rates.

In 2016 Heartwood launched two new ethical multi asset investment strategies. The Ethical Balanced and Ethical Growth strategies have risk / return profiles that are aligned with Heartwood’s long standing total return Balanced and Growth investment strategies, but are implemented using investments that meet appropriate ethical criteria.

2016 also saw the appointments of Paul Rose as Intermediary Client Director, Charu Lahiri as Investment Manager and Justin Ralph as Business Manager.

**Noland Carter, Head of Heartwood Investment Management, said:** “We have entered 2017 on the brink of surpassing the £3 billion milestone having attracted significant inflows across all our client divisions. These have been further strengthened through hiring a number of talented senior individuals as well as investment in our income and ethical fund ranges. All of our global multi asset fund portfolios, underpinned by a strict risk framework, continue to deliver a consistently strong, long term performance and enable all our clients to benefit equally.”

Heartwood is a global multi-asset class investment manager that offers a choice of investment strategies designed to suit a range of risk appetites. Its straightforward investment proposition is designed to optimise the expertise of a high calibre, experienced team of professionals to benefit clients with portfolios of all sizes.

For further information on Heartwood Investment Management, please visit [www.heartwoodgroup.co.uk](http://www.heartwoodgroup.co.uk)

**ENDS**

<sup>1</sup>As at 31<sup>st</sup> December 2016

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#### Notes to Editors – Important information

Heartwood Investment Management is a division of Heartwood Wealth Management Ltd (Heartwood) which is authorised and regulated by the Financial Conduct Authority (FCA) in the conduct of investment business, and is a wholly owned subsidiary of Svenska Handelsbanken AB (publ).

Heartwood Investment Management (HIM) provides investment management services for individuals, financial advisers and charities. Heartwood currently has over £2.9 billion of assets under management and administration as at 31 December 2016. Nothing in this press release constitutes advice to undertake a transaction and professional advice should be taken before investing. Past performance should not be seen as a reliable indicator of future results. The value of investments may fall as well as rise.

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